

Prairie du Chien Area School District

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NOTICE OF ANNUAL BUDGET HEARING

Public notice is hereby given as required by law that a meeting of the Prairie du Chien Board of Education will convene on **October 26, 2015** in the Prairie du Chien High School Library Conference Room, 800 East Crawford Street, Prairie du Chien, Wisconsin, 5:00 p.m. Matters to be taken up, discussed and acted upon at this meeting are as follows:

Present BOE Members:

Nick Gilberts
Cassie Hubanks
Kyle Kozelka
Lynn O'Kane
Christine Panka
Duane Rogers
Devan Toberman

- I. THE PLEDGE OF ALLEGIANCE
- II. INTRODUCTION TO THE HEARING-President Christine Panka

This Budget Hearing is held as prescribed by Statute 65.90 found in the Wisconsin State Statutes.

"...Every (School District) shall annually, prior to the determination of the sum to be financed in whole or in part by a general property tax, funds on hand or estimated revenues from any source, formulate a budget and hold public hearings thereon."

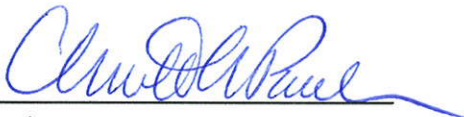
- III. INTRODUCTIONS
 - A. District Administrator Drew Johnson
 - B. District Bookkeeper Vicki Waller
- IV. REVIEW
 - A. 2014-2015 year-end figures and present the Proposed Budget for 2015-2016 by Mr. Johnson and Mrs. Waller
- V. TRUST FUND 73 (Funds held in trust for Employee Post-Employment Benefits)
 - A. \$349,324.78 is the amount in the trust fund as of June 30, 2015.
 - B. \$11,658.29 is the investment return earned between July 1, 2014 and June 30, 2015

- C. \$8,694.61 is the total deposits made between July 1, 2014 and June 30, 2015.
- D. \$234,947.04 is the total of disbursements made between July 1, 2014 and June 30, 2015.
- E. Mid America A & R Solutions, Inc. David Branback, Representative Lakeland, Florida is the name of the investment manager
- VI. CAPITAL EXPANSION FUND 41 (This is available for future capital expenditures for building and sites.)
 - A. \$479,386.18 is the amount in the fund as of June 30, 2015.
- VII. QUESTION AND ANSWER.
- VIII. BOARD APPROVAL OF FINAL BUDGET
 - A. Energy Efficiency Exemption
 1. Resolution to exceed the revenue limit under s. 121.91 (4) (o), Wis. Stats., on a non-recurring basis (one year) by an amount the district will spend on new energy efficiency measures and renewable energy products for the 2015-2016 school year.
 2. Enter into a performance contract with CESA 10 in keeping with Wis. Stat. sec. 66.0133 to access a Revenue Limit Exemption for Energy Efficiency for an amount stated in the above resolution.
 - B. BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2015-2016 fiscal year budget and property tax rate.

Motion by Devan and second by Christine to approve amended budget (1,406,799 debt service; 538,990 energy efficiency) and set property tax 'all fund tax levy' at 5,250,867 at a 10.66 Mil Rate; passed unanimous with all in favor.

IX. ADJOURNMENT

Motion by Kyle and seconded by Devan to adjourn meeting at 5:59 p.m. Passed unanimously with all in favor. Meeting Adjourned.



President

Notes taken by Drew Johnson